



Freshtrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.
Tel. : +91-79-40307050 - 59 www.freshtrop.com info@freshtrop.com
CIN : L15400GJ1992PLC018365

August 09, 2022

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

REF: FRESHTROP FRUITS LIMITED – SECURITY CODE – 530077 – SECURITY ID - FRSHTRP
SUB: OUTCOME OF BOARD MEETING HELD ON 9TH AUGUST 2022

Dear Sir,

Pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform that the Board of Directors of the Company in their meeting held on Tuesday 9th August 2022, inter alia, approved the following matters:

1. The Board of Directors ("the Board") at its meeting held on 9th August 2022 has approved and taken on record the un-audited Financial Results for the quarter ended 30st June 2022.

(The un-audited Financial Results of the Company for the quarter ended 30th June 2022 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with the Limited Review Report thereon by the Statutory Auditors are enclosed herewith. The results are also being uploaded on the Company's website at www.freshtrop.com.)

2. Re-appointment of FP & Associates, Chartered Accountant, as a Statutory auditor of the Company for another term of 5 years.


Brief profile of M/s. F P & Associates as per clause 7.3 of Annexure-I of SEBI circular no. CIR/CFD/CMD/4/2015 are as under:

Sr. No. 1	Name of Auditor	M/s F P & Associates,
	Date of appointment	9 th August 2022 subject to approval in upcoming AGM
	Brief Profile	M/s F P & Associates, Chartered Accountants, registered with the Institute of Chartered Accountants of India, vide Firm Registration No. 0143262W. The Firm has significant experience to provide quality services in the areas of Audit, Investigation, Accounting outsourcing, Taxation (Direct and Indirect), Company Law Matters etc.
	Disclosure of Relationship	Not Applicable

This is under Regulation 30 and other applicable Regulations of the SEBI-LODR

The meeting of Board of Directors of the Company commenced at 4:00 PM and concluded at 5.10 PM

Thanking You
Yours faithfully,
For, Freshtrop Fruits Limited


Ashok V. Motiani
Managing Director
DIN 00124470



Unit-I
Gat No. 171, Vill. Jaulke,
Mumbai-Agra Rd.
Post Ozar, Tal. Dindori,
Dist. Nasik-422 207, Maharashtra, INDIA
Tel. : +91-2557-279 172

Unit-II
Survey No. 1366,
Savljaj-Wayfale Rd.
Post Siddhewadi,
Tal. Tasgaon, Dist. Sangli-416 311,
Maharashtra, INDIA

Unit-IV
Gat No. 598/1, Vill. Janori,
Tal. Dindori, Dist. Nasik-422 206
Maharashtra, INDIA
Tel. : +91-70289 16091
+91-2550-667 800



Freshrop Fruits Limited

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Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operation				
(a)	Revenue From Operations	10,604.26	6,383.59	7,731.01	17,410.12
(b)	Other Income	37.40	123.07	271.89	458.70
2	Total Income / Revenue (1+2)	10,641.66	6,506.67	8,002.90	17,868.82
3	Expenses				
(a)	Cost of Materials consumed	6,739.39	5,948.73	4,625.53	11,897.61
(b)	Purchase of Stock-in-trade	-	-	-	-
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1,121.91	(3,791.66)	1,253.56	(1,865.66)
(d)	Employee Benefits Expense	436.95	527.75	369.73	1,429.45
(e)	Financial Costs	57.80	25.16	35.55	85.04
(f)	Depreciation and amortisation Expense	124.09	116.55	129.89	484.43
(g)	Other expenses	2,031.11	3,225.10	839.65	4,805.89
4	Total Expenses	10,511.25	6,051.64	7,253.91	16,836.75
5	Profit (Loss) before exceptional items and tax	130.41	455.03	748.99	1,032.07
6	Exceptional Items	-	-	-	-
7	Profit (Loss) before Taxes	130.41	455.03	748.99	1,032.07
8	Tax Expenses				
	Current Tax	41.15	142.68	247.00	326.31
	Deffered Tax	(52.22)	2.31	(28.65)	(29.87)
9	Profit (Loss) for the period from continuing operations	141.48	310.04	530.64	735.63
10	Profit (Loss) from discontinued Operations	-	-	-	-
11	Tax expense of discontinued Operations	-	-	-	-
12	Profit (Loss) from discontinued Operations	-	-	-	-
13	Profit (Loss) for the period	141.48	310.04	530.64	735.63
14	Other Comprehensive Income				
(a)	Items that will not be reclassified to profit or loss	1.41	3.95	0.56	5.62
(b)	Tax relating to items that will not be reclassified to profit or loss	0.35	(1.10)	(0.16)	(1.56)
(c)	Items that will be reclassified to profit or loss	15.16	4.65	(6.61)	18.65
(d)	Tax relating to items that will be reclassified to profit or loss	(2.14)	0.12	0.43	(5.19)
	Total Comprehensive Income for the period	14.78	7.63	(5.77)	17.52
15	Profit/(Loss) for the period after Comprehensive Income	156.26	317.67	524.87	753.16
16	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	1,068.80	1,068.80	1,068.80	1,068.80
17	Earning per Share (EPS)				
	Basic	1.32	2.90	4.96	6.88
	Diluted	1.32	2.90	4.96	6.88

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[Handwritten Signature]



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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	a) Fresh Fruits	8,905.87	4,360.69	6,604.25	11,111.72
	b) Food Processing	1,698.39	2,022.90	1,126.76	6,298.39
	Total Revenue	10,604.26	6,383.59	7,731.01	17,410.12
2	Segment Results				
	Profit before Tax & Interest				
	a) Fresh Fruits	323.23	687.51	971.40	1,594.05
	b) Food Processing	(45.13)	(68.21)	(105.99)	(114.66)
	LESS:				
	Financial Cost	57.80	25.16	35.55	85.04
	Other Unallocable Expenditure	124.80	141.05	89.64	423.17
	Other Unallocable (Income)	(34.92)	(1.94)	(8.76)	(60.88)
	Total Profit / (Loss) Before Tax	130.41	455.03	748.99	1,032.07
	Segment Assets				
	a) Fresh Fruits	3,908.98	10,461.47	2,132.88	10,461.47
	b) Food Processing	9,461.57	5,597.34	7,265.23	5,597.34
	c) Unallocable Corporate Assets	675.08	839.73	1,469.61	839.73
	Total Segment Assets	14,045.63	16,898.54	10,867.72	16,898.54
	Segment Liabilities				
	a) Fresh Fruits	1,269.17	6,872.26	497.40	6,872.26
	b) Food Processing	2,748.20	1,065.10	1,532.33	1,065.10
	c) Unallocable Corporate Liabilities	1,522.26	603.05	708.03	603.05
	Total Segment Liabilities	5,539.63	8,540.42	2,737.76	8,540.42

** Capital Employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used inter changeably between segments.

NOTES:-

- The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on August 09, 2022
- Revenue From Operations includes Export Incentives.
- The Company has identified following segments as reportable segment in accordance with Ind AS-108 issued by the ICAI. Segment wise details are given to the extent possible.
 - Fresh Fruits
 - Food Processing
- Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date : August 09, 2022

Place : Ahmedabad

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FP & Associates

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To The Board of Directors of
Freshtrop Fruits Limited**

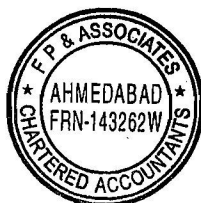
We have reviewed the accompanying statement of unaudited standalone financial results of Freshtrop Fruits Limited ("the Company") for the Quarter ended 30th June, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 09.08.2022
UDIN : 22133589AOQTWR1913



**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS**

Fervil S. Shah

**(F. S. SHAH)
PARTNER**

Mem. No. 133589

708-A, Mahakant, Opp. V. S. Hospital, Ellisbridge, Ahmedabad-380 006, Gujarat, INDIA

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